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<u>CISO Alliances – UK&I</u> <u>19th October 2021</u>

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Alliance - 'A union formed for mutual benefit'





Session Leader:



Richard Archdeacon - Advisory CISO - EMEA - Cisco Rob Lay - Leader, Systems Engineering, Cyber Security - Cisco Session Title: Debate: The Life of a CISO: Does it keep you up at night?

Session Synopsis



Among many of a CISO's stresses and fears is finding out that their organisation has had a security failure - which they don't have under control.

The life of a CISO is far from straight forward, not discounting their daily roles, they have many factors that play on their mind.

Dealing with their team, their board, the latest ransomware, Third Party breaches to malicious insider activity to name just a few, the CISO's role is not for the faint hearted.



Join us for this for this session with Richard Archdeacon and Rob Lay, Cisco as they discuss:



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How are you managing the hybrid workforce during these ever changing times

Tips and best practices for managing an increasingly complex security landscape



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Community Questions/Comments

- The topic today really is broken into two different sectors. One is 2022. What are the issues that we're worried about going forward in the security industry, as well as the changing role of the CISO.
- The continuing issue around executive leadership discussion and talking to the executive leaders. How do we get the business involved in security? But certainly, now more than ever it's top of list for many. But it was the whole issue of communication and communicating in the correct way in order to make sure that we understood what they thought about. And they understood what we thought about.
- Bridging that communication gap id difficult.



- On particular thread is rick compensation, in a vertical, such as the financial markets, these have been established over the years, who has the risk and where, part of operational risk down to ltineracy down to security risk was the general cadence.
- And the big topic of conversation was who owns risk around an organization
- A difficult one other interesting strand, which many of us will recognize, which has probably been there a long time, but which has come up is now more, is resourcing and recruitment and how difficult it is now to recruit people. Even if you have fairly broad requirements, It is taking four to six months in some instance to fill a role.
- And that has led to an interesting discussion about how your resource and how you work remotely. Do you have to have teams within a couple of hours drive of the offices and then come in every day or do you resort back to having them once a week for team meeting? And can we now distribute the workload? Traditionally, we've done that. We often had organizations that we would hire in, for example, our incident response, or we bring the specialist forensics teams when there was a bulk and demand for resources.

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Community Questions/Comments

- - Compliance is another issue that always comes up when discussing issues with CISO's.
- Many CISO's are dealing with tech debt and security debt is also coming up. The speed of digitization is a factor with CISOs being split between legacy and cloud. We've seen this before, but it's the sheer speed and the extent of it now.
- How do we create structures that will enable us to span that gap and enable us to make sure that we can protect the old legacy and the new count and the interaction between the two.
- In security, we're always used to the whole idea of resilience and business continuity and disaster recovery, that's been coming up as an issue.



- Resilience, has also taken on a broader topic, not just the respondent aspect, but how do we become reactive towards the business environment?
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 - How do we change and how do we keep our businesses running? And the model IRichard always looks at strategic resilience is the looking out for your operational activity, your capital assets, and then your human capital.
 - From a vendor point of view the communication side of thinigs is important, this hasn't been done correctly over the years and the way that conversations are put across, the things said and the tome of conversations need to change depending on who you are talking to.



- The reporting line of the CISO is changing quite dramatically. It used to be straight into the CIO or below the CIO. Were seeing a lot of switches now to outside of that, to the chief risk officer and one or two going into the CEO.
- We're starting to get the shift away from being under the CIO to risk or some area like that.

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Community Questions/Comments

- If we're all technology companies, we're all built around digital transformation, will security start to work more closely with the digital transformation/digital officer. It will be different in every company, but we have to try and think outside the CIO line so that, that will change a lot.
- More and more CISO's are getting the change to give monthly or quarterly briefings to the rick and audit committees.
- A few of the community agree that they are starting to report to the risk and compliance teams, but they the overriding censes is that they are still reporting into the CIO>
- However, a few are reporting straight to the board and a few to the CFO.
- The financial sector is huge on the resilience now because of the regulations that are in place.
- You must understand your business first and foremost and then decide how to you position the CISO role.
- Within the Financial sector the CISO is at a very senior level.
- You may be reporting into risk and outside of technology, but you still have to have that dotted line to the CIO.

The point that was being made about moving out from under the



CIO and to be more business is the trend that we're seeing as the concept of security matures more, the nature of security is going to change as well. In that we won't be technical engineering, people going forward, we will be businesspeople who happen to do security and technology in terms of the people process and technology, the people and processes are going to become far more important.



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Slido Results from the Community

As you look to 2022, what are the main issues for you as a CISO?

Ransomware







Regulation Technical debt CSPs Prioritisation

Acquisitions

Mergers Culture change